

# Damodar Threads Ltd.

Reg.Office: A-1/202, Centre Point, 243-A, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2007

(Rs. In Lakhs)

| Sr. No | Particulars                                                 | Nine Months ended on 31.12.2006 | Quarter Ended    |                  | Year Ended           |                      |
|--------|-------------------------------------------------------------|---------------------------------|------------------|------------------|----------------------|----------------------|
|        |                                                             |                                 | 31.03.2007       | 31.03.2006       | 31.03.2007 (Audited) | 31.03.2006 (Audited) |
|        |                                                             | 1                               | 2                | 3                | 4                    | 5                    |
| 1      | Net Sales                                                   | 4113.86                         | 2189.23          | 1781.34          | 6303.09              | 5934.54              |
| 2      | Other income                                                | 72.89                           | 16.43            | 0.73             | 89.32                | 27.93                |
| 3      | Total Expenditure                                           |                                 |                  |                  |                      |                      |
|        | a) (Increase)/Decrease in stock in process & finished goods | 124.22                          | 44.24            | 25.15            | 168.46               | (91.85)              |
|        | b) i) Raw Material Consumed                                 | 2965.81                         | 1756.46          | 1119.31          | 4722.27              | 4465.35              |
|        | ii) Job Work                                                | 447.18                          | 94.09            | 297.69           | 541.27               | 692.89               |
|        | c) Staff cost                                               | 97.34                           | 36.06            | 39.73            | 133.40               | 141.67               |
|        | d) Other expenditure                                        | 272.65                          | 100.26           | 137.72           | 372.91               | 357.29               |
| 4      | Interest                                                    | 35.71                           | 24.85            | 28.61            | 60.56                | 66.63                |
| 5      | Depreciation                                                | 37.85                           | 11.21            | 12.07            | 49.06                | 50.58                |
| 6      | Profit before Tax                                           | 205.99                          | 138.49           | 121.79           | 344.48               | 279.91               |
| 7      | Provision for taxation                                      |                                 |                  |                  |                      |                      |
|        | Current Provision                                           | 26.05                           | 16.45            | 51.93            | 42.50                | 90.60                |
|        | deferred tax                                                | 0                               | 66.61            | (3.43)           | 66.61                | (3.43)               |
| 8      | Prior year Taxes                                            | 0                               | 0.00             | 0.00             | 1.06                 | (1.21)               |
| 9      | Net Profit                                                  | 179.94                          | 53.43            | 73.29            | 234.31               | 193.95               |
| 10     | Paid up share capital (Rs. 10 each)                         | 309.57                          | 309.57           | 309.57           | 309.57               | 309.57               |
| 11     | Reserve excluding Revaluation Reserve                       | 0                               | 0.00             | 0.00             | 773.55               | 582.70               |
| 12     | Basic EPS (Not annualised)                                  | 5.81                            | 1.79             | 2.37             | 7.57                 | 6.27                 |
|        |                                                             | (Not Annualised)                | (Not Annualised) | (Not Annualised) |                      |                      |
| 13     | Non Promoter Shareholding                                   |                                 |                  |                  |                      |                      |
|        | -Number of shares                                           | 1353557                         | 1353557          | 1373432          | 1353557              | 1373432              |
|        | -Percentage                                                 | 43.72                           | 43.72            | 44.37            | 43.72                | 44.37                |

### Notes:

- 1) The above results as reviewed by the Audit Committee has been approved by the Board of Directors in its Meeting held on 20th June, 2007.
- 2) Directors recommended a Dividend of Rs. 1.20/- per share subject to the approval of Members.
- 3) Other income includes Rs. 87.49 lacs on account of profit on sale of assets and Rs. 0.81 lacs on sale of investments.
- 4) The Company has only one business segment that is textile goods.
- 5) Details of Number of Investor Compalaints for the quarter ended 31st March, 2007 - (a) beginning -Nil, b) received - 5 (c) dispose off - 5 (d) pending -Nil.

By Order of the Board  
For Damodar Threads Ltd.

Place : Mumbai  
Date : 20th June, 2007

Arunkumar Biyani  
Chairman

